

Brentwood Borough Council - Operational Risk
Summary Risk Report

Risk Exposure Changes

Risk No	Risk Description	Residual Risk Rating			Current Risk Rating			Movement	Risk Response/Update on action required
		Mar-17			Jun-17				
		*L	*I		*L	*I			
F4	High employee turnover	2	2	4	4	2	8	↑	Risk increased due to Financial Services Manager leaving April '17. Internal recruitment to back fill posts - vacancies and agency staff present.
F2	Changes in legislation which jeopardize the Council's financial reporting position	2	2	4	3	2	6	↑	Risk increased due to recent EU changes for data protection and compliance

New Risks

Risk No	Risk Description	Likelihood	Impact	Owner	Impact Description
F9	Failure to attain PCI DSS compliance across all payment options	4	5	Financial Services Manager	Card data security breach Up to 20m euro fine Loss of card payment facilities Reputational damage
L5	Failure to deliver Community Development Strategy			Partnership, Leisure and Funding Manager	Failure to deliver key strategy. Reputational risk.
H8	Failure to manage assigned budgets effectively due to poor contract management and monitoring of costs	3	3	Housing Manager	Inability to afford works/projects Financial loss. Reputational risk with residents & partners.
H9	Failure to manage new build schemes and the supply of new housing due to late delivery of scheme and escalating costs	3	4	Housing Manager	Contract management meetings in place Resident liaison in place

* L = Likelihood Rating (1 = Low, 5 = High)
* I = Impact Rating (1 = Low, 5 = High)